

State Capitol | Lansing, Michigan 48913 PH (517) 373.1758 | FAX (517) 373.0938 www.senate.michigan.gov/gop/senator/cassis/

For Immediate Release February 19, 2004

517-373-1758

Contact: Tom Davis

Republican JOBS II plan pushes forward to create jobs, save jobs and promote healthier business environment

Lansing – Senate and House Republicans today unveiled the next phase of their comprehensive plan to jumpstart Michigan's stalled economy. The second phase of the legislative JOBS plan – Job Opportunities for Business Success – targets tax relief to businesses that create new jobs and eliminates many of the barriers to entrepreneurial activities.

"We cannot focus solely on short-term solutions to Michigan's budget deficit," said state Sen. Nancy Cassis, R-Novi. "These initiatives, like those in JOBS I, will help Michigan cultivate a healthier business climate and help our economy grow in the long-term."

JOBS II picks up where Republicans left off by creating new job opportunities, saving existing jobs, and promoting a friendlier and healthier business climate in Michigan.

"Michigan must stop putting up road blocks to new job growth and business expansion," said Senate Majority Leader Ken Sikkema, R-Wyoming. "Michigan currently taxes new jobs, research grant funding, and has a whole host of burdensome state regulations that are hampering economic growth."

The JOBS II plan is a broad-ranging call to action on Michigan's job creation front. Specifically, JOBS II would:

- Provide tax relief to businesses that create new jobs;
- Eliminate taxation of federal and state research funds;
- Get broadband on Main Street by expanding Michigan's Broadband Authority to allow for funding of high-speed Internet infrastructure;
- Eliminate red-tape nightmares by creating a "bureaucracy buster team" to recommend ways to remove burdensome regulations for businesses;
- Create a personal property tax exemption for the first \$10,000 of a business' personal property value;

- Keep business bankruptcy assets in Michigan by providing an incentive for companies to participate in the bankruptcy proceedings of other in-state companies;
- Simplify filing of Michigan Single Business Tax forms;
- Expand the use of private labs for state business; and
- Streamline U.S.-Canadian border issues by calling on the governor to create a Michigan-Ontario Border Commission to standardize border-related rules and regulations.

Bills implementing the JOBS II action plan are being drafted and the Legislature could start acting on them within a week. Senate and House leaders both hope to have the entire plan on the governor's desk before lawmakers break for their summer recess.

###